

RESIDENTIAL MORTGAGES

Interest only declaration



0345 149 7764



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www.paragonbank.co.uk

I confirm that:

- (a) In accordance with the mortgage illustration delivered with this declaration:
 - (i) I/we have received advice on my/our selection of product from [] FCA registered introducer at [] FCA registered firm;
 - (ii) As a consequence of (i) I/we understand that at the end of the mortgage term, or earlier if I/we do not keep to the mortgage offer, I/we will have to repay the full capital amount of the mortgage loan advanced and not previously repaid.
- (b) To the best of my/our knowledge and belief:
 - (i) I/we have understood the advice given and was fully aware of, and accepted, the consequences of taking the proposed mortgage loan;
 - (ii) I/we propose to repay the capital balance outstanding under the mortgage by the repayment method declared in any application for this product;
 - (iii) I/we understand that my/our home is at risk if any repayment strategy that I/we intend to utilise does not match the full amount owed at the expiry of the loan term and I/we have no other means of repaying the monies owed;
 - (iv) Where I/we have confirmed that the repayment strategy will require me/us to contribute monthly, I/we confirm I/we will maintain the payments in accordance with those evidenced in the application and should I/we cease these payments, I/we will contact Paragon Bank PLC immediately to discuss further options of repayment.

I/we understand and agree that you will be relying on this declaration in deciding whether, and upon what terms, to agree any future mortgage application that I/we or my/our introducer might submit.

Signed	Print name	Date
Signed	Print name	Date